

College Money Report™ for Sample Student Family

Know Before You Go!





Welcome to Your College Money Report™

Dear Sample Student Family,

At The College Funding Coach, we believe that the smartest college choices are made when individuals are well informed and understand ahead of time their out-of-pocket (net) college costs. We are thrilled to provide this report to help you understand how financial aid works and which schools will give you the most free money.

We encourage you to read your fully customized College Money Report™ carefully to better understand how financial aid works and what it means for Sample Student Family. If you have questions about your unique situation and want to learn how we can help you navigate the college funding maze, reach out to find a time to review your report with our college planning team.

Please note that the award estimates presented below are not guaranteed. The projections in this report are estimated based on the information you provided and how that information is likely to be interpreted by different schools. Award estimates are subject to change based on regulations, federal/state appropriations, any changes in your financial circumstances, and other factors. This report is providing estimates of the cost of college. It does not address if the student is qualified for admission at the individual institutions.



Know before you go!

- 1 How much do colleges think we can afford to pay for Sample Student Family's education each year.
- 2 Will Sample Student Family qualify for Grants and/or Scholarships?
- 3 How much will we be expected to pay out of pocket each year for Sample Student Family's education?
- 4 What's next?



Financial aid is confusing

Here are a few terms you need to understand.

COA Cost of Attendance
A college's sticker price

EFC Expected Family Contribution
What colleges think you can pay annually

Need Eligibility for need-based financial aid
*Your **potential** discount from the sticker price*

Need-Based Grant *A discount Sample Student Family could receive if the family's EFC is less than a college's COA*

Merit-Based Scholarship *A discount Sample Student Family could receive based on GPA and SAT/ACT scores*

Net Cost $\text{COA} - \text{Grants and Scholarships}$

Understanding Your Need Based Aid Eligibility

HOW IT WORKS

$$\begin{array}{rcl} \text{COA} & & \text{Cost of attendance/sticker price} \\ - \text{EFC} & & \text{Expected Family Contribution} \\ \hline \text{NEED} & & \$ \text{ Amount of your potential discount} \end{array}$$

FOR EXAMPLE

Let's assume your EFC is \$30K. How would this work at Harvard?

$$\begin{array}{rcl} \$75K & & \text{Harvard COA} \\ - 30K & & \text{Expected Family Contribution} \\ \hline \$45K & & \text{Need Eligibility} \end{array}$$

** Every college meets a different % of need*

Sample Student Family's EFC's and Recommended Strategy

To further complicate matters, colleges use one of three EFC formulas. Based on your answers to our questions we know Sample Student Family's EFCs. Drumroll please...



NOW WHAT?

Sample Student Family will **NOT** be eligible for need-based grants at most public colleges, but **WILL** be eligible at most private colleges.

Sample Student Family will also be eligible for merit-based scholarships at some colleges!

Sample Student Family's One and Four Year Net Costs

Here's what Sample Student Family's top 3 choices will actually cost in Year 1 & the 4 Year Total.

Some colleges will offer a deeper discount when Sample Student Family has a sibling that is also enrolled in college.

Estimated costs, after financial aid:



Dartmouth College

1 YEAR NET COST
\$31,588

4 YEAR NET COST
\$119,050



Vanderbilt University

1 YEAR NET COST
\$32,573

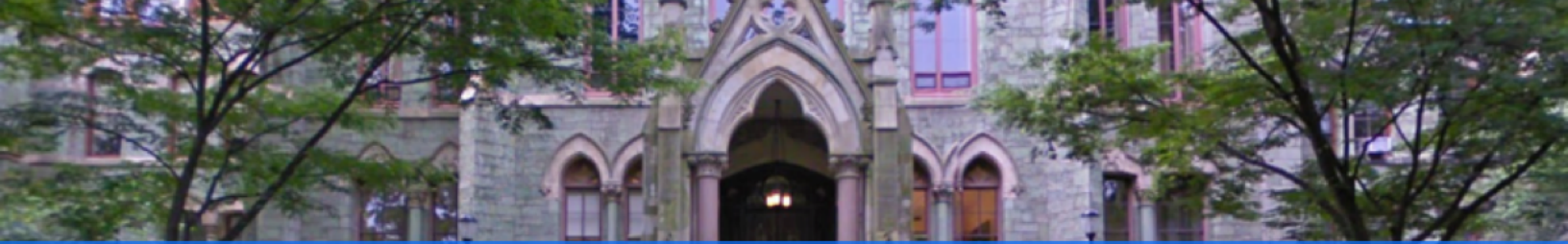
4 YEAR NET COST
\$123,441



University of Virginia

1 YEAR NET COST
\$31,840

4 YEAR NET COST
\$124,124



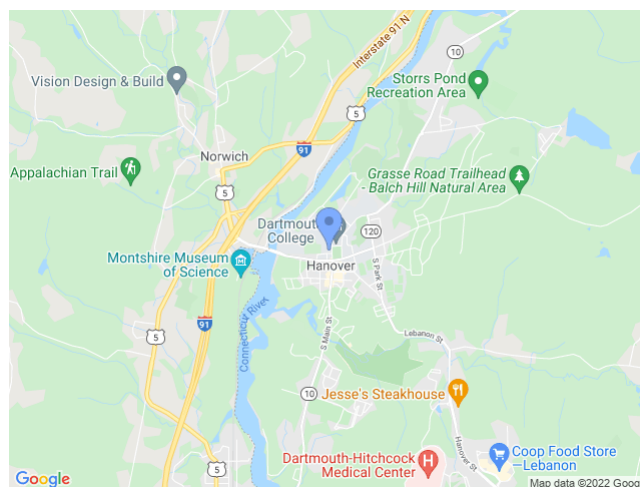
Dartmouth College



NET COSTS

1 YEAR NET COST
\$31,588

4 YEAR NET COST
\$119,050



This is a private institution but thanks to need-based financial aid Sample Student Family's net cost will be similar to a state college.

YEAR	COA	EFC	NEED	TOTAL NEED MET %	NEED MET W/ GRANTS %	NEED BASED GRANTS	MERIT SCHOLARSHIP	NET COST
'22-'23	\$82,760	\$30,000	\$52,760	100%	97%	\$51,172		\$31,588
'23-'24	\$85,242	\$31,000	\$54,242	100%	97%	\$52,610		\$32,632
'24-'25	\$87,800	\$31,000	\$56,800	100%	97%	\$55,090		\$32,710
'25-'26	\$90,434	\$20,000	\$70,434	100%	97%	\$68,314		\$22,120
TOTAL	\$346,236	\$112,000	\$234,236			\$227,186		\$119,050

Admissions

GPA	4.11
SAT Verbal Range	710-770
SAT Math Range	730-790
ACT Range	32-35
Common App	Yes
Test Optional	Yes
Website	admissions.dartmouth.edu/apply/apply-dartmouth
Forbes Ranking	#11
Enrollment	4,170
% Admitted	9%
Early Decision Date	November 1st

Financial Aid

EFC Basis	Consensus
Cost of Attendance	\$82,760
Tuition	\$60,870
Room and Board	\$17,586
Book Fees	\$1,005
Travel, Misc.	\$3,299
Total Need Met %	100%
Need Met with Grants %	97%
Endowment Per Student	\$781,203
Financial Aid Deadline	February 1st



Vanderbilt University



NET COSTS

1 YEAR NET COST
\$32,573

4 YEAR NET COST
\$123,441



This is a private institution but thanks to need-based financial aid Sample Student Family's net cost will be similar to a state college when siblings are enrolled in college.

YEAR	COA	EFC	NEED	TOTAL NEED MET %	NEED MET W/ GRANTS %	NEED BASED GRANTS	MERIT SCHOLARSHIP	NET COST
'22-'23	\$81,374	\$30,000	\$51,374	100%	95%	\$48,801		\$32,573
'23-'24	\$83,815	\$31,000	\$52,815	100%	95%	\$50,170		\$33,645
'24-'25	\$86,329	\$31,000	\$55,329	100%	95%	\$52,558		\$33,771
'25-'26	\$88,919	\$20,000	\$68,919	100%	95%	\$65,467		\$23,452
TOTAL	\$340,437	\$112,000	\$228,437			\$216,996		\$123,441

Admissions

GPA	3.86
SAT Verbal Range	720-770
SAT Math Range	750-800
ACT Range	33-35
Common App	Yes
Test Optional	Yes
Website	vanderbilt.edu/Admissions/applynow.php
Forbes Ranking	#14
Enrollment	7,057
% Admitted	12%
Graduation Rate	86%
Early Decision Date	November 1st

Financial Aid

EFC Basis	Institutional (IM)
Cost of Attendance	\$81,374
Tuition	\$57,874
Room and Board	\$18,376
Book Fees	\$1,194
Travel, Misc.	\$3,930
Total Need Met %	100%
Need Met with Grants %	95%
% Receiving Non-Need Merit	8%
Avg Non-Need Merit	\$19,359
Endowment Per Student	\$343,121
Financial Aid Deadline	February 1st

University of Virginia



NET COSTS

1 YEAR NET COST
\$31,840

4 YEAR NET COST
\$124,124



Sample Student Family can expect to receive some need-based grants at University of Virginia based on the family's relatively low EFC.

YEAR	COA	EFC	NEED	TOTAL NEED MET %	NEED MET W/ GRANTS %	NEED BASED GRANTS	MERIT SCHOLARSHIP	NET COST
'22-'23	\$36,840	\$25,000	\$11,840	100%	83%	\$5,000		\$31,840
'23-'24	\$37,945	\$26,000	\$11,945	100%	83%	\$5,000		\$32,945
'24-'25	\$39,083	\$26,000	\$13,083	100%	83%	\$5,000		\$34,083
'25-'26	\$40,256	\$17,000	\$23,256	100%	83%	\$15,000		\$25,256
TOTAL	\$154,124	\$94,000	\$60,124			\$30,000		\$124,124

Admissions

GPA	4.31
SAT Verbal Range	660-740
SAT Math Range	660-770
ACT Range	30-34
Common App	Yes
Test Optional	Yes
Website	virginia.edu/apply
Forbes Ranking	#30
Enrollment	17,311
% Admitted	23%
Graduation Rate	88%
Early Action Date	November 1st
Early Decision Date	November 1st

Financial Aid

EFC Basis	Institutional (IM)
Cost of Attendance	\$36,840
Tuition	\$19,698
Room and Board	\$12,660
Book Fees	\$1,396
Travel, Misc.	\$3,086
Total Need Met %	100%
Need Met with Grants %	83%
% Receiving Non-Need Merit	2%
Avg Non-Need Merit	\$4,944
Endowment Per Student	\$242,751
Financial Aid Priority	March 1st

The most affordable colleges for Sample Student Family will be:

Colleges that are generous with need-based financial aid and meet a high % of need with grants/free money.



Washington and Lee University

Colleges that historically offer generous merit-based scholarships.



Roanoke College

In-state, state colleges.



University of Virginia

The most expensive colleges for Sample Student Family will be:

Out-of-state, state colleges.



The Ohio State University

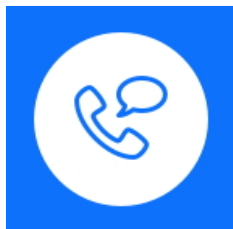
Private colleges that are not generous with need-based financial aid and meet a low % of need with grants/free money.



New York University



You may be wondering...



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